

STATE OF MONTANA
APPLICATION TO
DEPARTMENT OF NATURAL RESOURCES
AND CONSERVATION
RANGELAND IMPROVEMENT LOAN
PROGRAM FUNDS

FOR DEPARTMENT USE
Received by _____
Date _____
Application No. _____

INFORMATION TO APPLICANT

Applications will be considered on the basis of the information contained in this application and on a conservation plan which shows the feasibility and necessity of the proposed improvements or development. Contact the Local Natural Resource and Conservation Service (NRCS) for assistance.

Rangeland Improvement Loan Program funds can be used to develop and improve private land located within the State of Montana. Use of federal or state funds for resource development on state and public land in connection with Rangeland Improvement Loan Program funds is encouraged.

Loans will be secured by execution of an interest in real property.

The Conservation District will submit completed applications and conservation plans to the Conservation Districts Bureau, DNRC, PO Box 201601, Helena, MT 59620.

PLEASE PRINT OR TYPE

Name of Applicant: _____

Phone: _____

Address: _____

City: _____

State: _____

Zip: _____

1. Amount of loan requested \$ _____

2. Type of development planned: _____

3. Project location by legal description: _____

4. Proposed starting date: _____

Proposed completion date: _____

5. Total acreage in ranch: _____

Acres to be improved: _____

6. a. Please check if any of the following lands will be affected:
____State land____Forest Service _____BLM _____Other (specify) _____

b. If so, please state how such land will be affected: _____

7. List the land that will be offered as security for the loan by legal description: _____

8. Is first-mortgage security available? _____Yes _____No

If NO, give name of first mortgage holder

9. Proposed repayment schedule: _____

10. Use space on reverse for detailed sketch of project.

I CERTIFY THAT I HAVE READ THE "GUIDELINES TO APPLICANT FOR RANGE
IMPROVEMENT LOANS" AND AGREE TO ADHERE TO THE GUIDELINES FOR THE
DURATION OF THE LOAN AGREEMENT AND THAT THE ABOVE INFORMATION IS
CORRECT TO THE BEST OF MY KNOWLEDGE.

Signature: _____ Date: _____

____Approved

____Disapproved

Priority rating in district _____

Date: _____

_____ Conservation District
_____ Chairman

Action taken by the Executive Committee, Montana Rangeland Resource Program

____Approved

____Disapproved

Action taken by the Department: _____Approved

_____Disapproved

_____Director

GUIDELINES TO APPLICANT FOR RANGELAND IMPROVEMENT LOANS

- 1) The maximum loan will be \$50,000.
- 2) Loans will be at 3% interest for 10 years or less.
- 3) An administrative fee of one (1) percent of the total loan, due at time of loan closing, will be assessed in addition to the interest rate.
- 4) Loans will be secured by a mortgage on Real Property (Real Estate Mortgage).
 - 1st Mortgage value must be at least 125% of loan amount.
 - 2nd Mortgage value must be at least 150% of loan amount.
 - DNRC will determine the mortgage value.
 - Real estate used as security must have access from a public road.
- 5) All costs incident to the loan are to be paid by the borrower. These shall include but are not limited to the following; Title Insurance, Administrative fee, and filing fees.
- 6) Applicants shall apply through their local Conservation District.
- 7) Conservation District supervisors shall review applications and approve or reject them on the basis of project feasibility. Approved applications will be forwarded to the DNRC with the necessary supporting documents.
- 8) Applicants will be notified of the supervisors decision. If the application was approved, the applicant should send the following financial information to DNRC; Current Financial Statement and two (2) years cashflow information.
- 9) Upon receiving the approved application the DNRC will present it to the Rangeland Resource's Executive Committee for their approval.
- 10) Upon receiving the applicant's financial information the DNRC will present it to the Director of the DNRC for loan approval based on the financial merits.
- 11) After approval at all levels the DNRC will:
 - A. Order Title Insurance on the real estate to be taken as security.
 - B. Prepare all loan documents for signing.
 - C. Assure proper filing of all security documents.
- 12) After all necessary loan documents are properly signed and filed (loan closing) loan funds will be advanced.
- 13) Applicants will not be denied because of race, color, religious creed, political ideas, sex, age, marital status, physical or mental handicap, national origin or ancestry.